



File: AR-DLB

RETIREMENT PLANS

The School shall participate in, and contribute to the Public Employees Retirements Association's defined benefit plan for all eligible employees as determined by PERA regulations and applicable state statutes.

The Chief Financial Officer, or designee, shall be authorized to arrange PERA to provide the above referenced plans to employees and to execute all applications and/or other necessary documents on behalf of the School as employer.

Employees choosing to participate in one or more of the offered voluntary plans must complete a written salary reduction agreement authorizing the School to reduce their compensation and have that amount contributed to PERA, as directed. The School shall continue such payments during the continued employment of any employee until the employee terminates their participation in writing to the School's Chief Financial Officer.